

Local Market Update – December 2023

A Research Tool Provided by Northwest Multiple Listing Service®

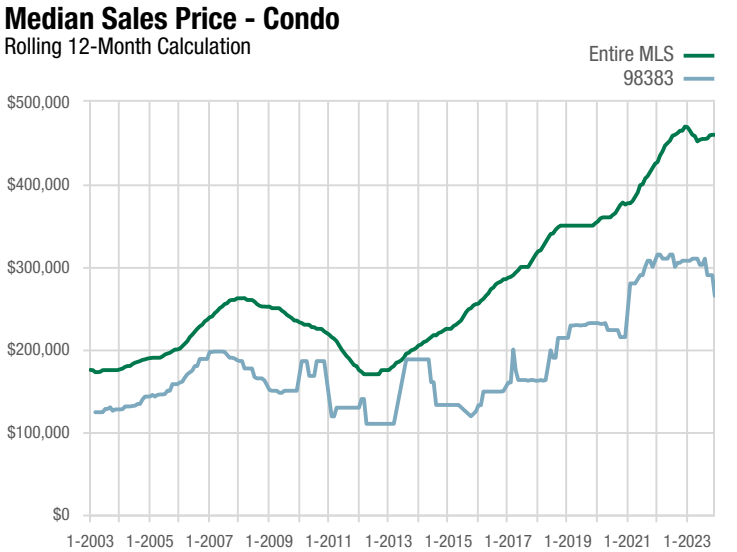
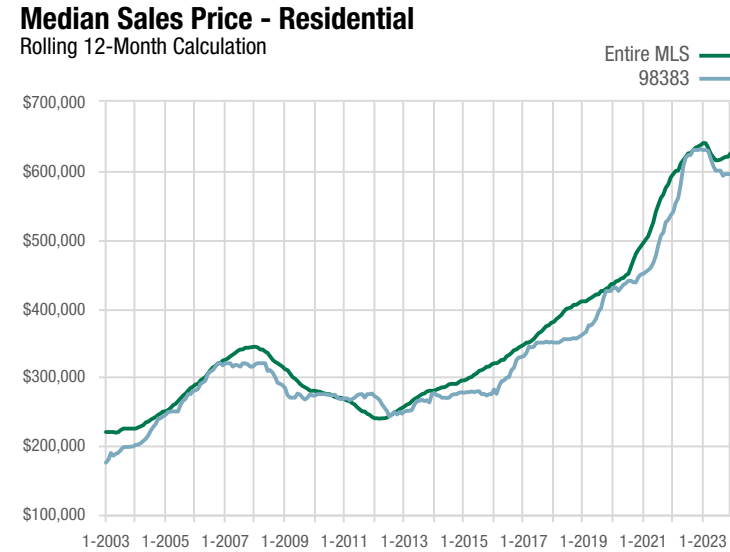


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Residential	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	9	9	0.0%	303	247	- 18.5%
Pending Sales	7	15	+ 114.3%	254	228	- 10.2%
Closed Sales	20	9	- 55.0%	288	229	- 20.5%
Days on Market Until Sale	66	22	- 66.7%	24	33	+ 37.5%
Median Sales Price*	\$585,000	\$569,990	- 2.6%	\$631,000	\$595,000	- 5.7%
Average Sales Price*	\$560,632	\$657,432	+ 17.3%	\$628,760	\$610,219	- 2.9%
Percent of List Price Received*	98.1%	99.6%	+ 1.5%	101.8%	100.3%	- 1.5%
Inventory of Homes for Sale	32	19	- 40.6%	—	—	—
Months Supply of Inventory	1.5	1.0	- 33.3%	—	—	—

Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	0	0	0.0%	4	1	- 75.0%
Closed Sales	1	0	- 100.0%	4	1	- 75.0%
Days on Market Until Sale	11	—	—	21	2	- 90.5%
Median Sales Price*	\$315,000	—	—	\$307,500	\$265,000	- 13.8%
Average Sales Price*	\$315,000	—	—	\$306,250	\$265,000	- 13.5%
Percent of List Price Received*	101.6%	—	—	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.