

# Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



**NORTHWEST**  
MULTIPLE LISTING SERVICE®

## 98370

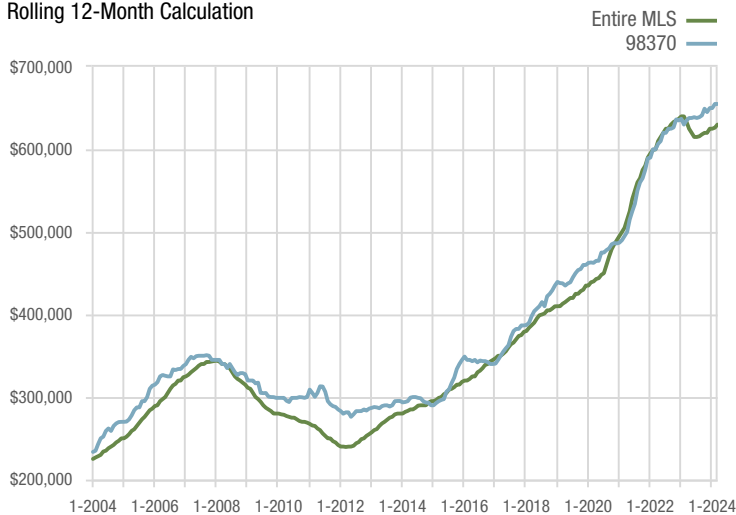
Residential	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
<b>Key Metrics</b>						
New Listings	44	<b>41</b>	- 6.8%	105	<b>120</b>	+ 14.3%
Pending Sales	35	<b>42</b>	+ 20.0%	94	<b>111</b>	+ 18.1%
Closed Sales	25	<b>34</b>	+ 36.0%	78	<b>89</b>	+ 14.1%
Days on Market Until Sale	36	<b>44</b>	+ 22.2%	42	<b>42</b>	0.0%
Median Sales Price*	\$625,000	<b>\$627,498</b>	+ 0.4%	\$607,500	<b>\$630,000</b>	+ 3.7%
Average Sales Price*	\$708,172	<b>\$765,144</b>	+ 8.0%	\$673,369	<b>\$716,353</b>	+ 6.4%
Percent of List Price Received*	99.1%	<b>100.1%</b>	+ 1.0%	99.4%	<b>99.8%</b>	+ 0.4%
Inventory of Homes for Sale	51	<b>40</b>	- 21.6%	—	—	—
Months Supply of Inventory	1.3	<b>1.1</b>	- 15.4%	—	—	—

Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
<b>Key Metrics</b>						
New Listings	1	<b>2</b>	+ 100.0%	2	<b>4</b>	+ 100.0%
Pending Sales	1	<b>0</b>	- 100.0%	3	<b>1</b>	- 66.7%
Closed Sales	0	<b>1</b>	—	4	<b>1</b>	- 75.0%
Days on Market Until Sale	—	<b>26</b>	—	22	<b>26</b>	+ 18.2%
Median Sales Price*	—	<b>\$260,000</b>	—	\$286,250	<b>\$260,000</b>	- 9.2%
Average Sales Price*	—	<b>\$260,000</b>	—	\$283,875	<b>\$260,000</b>	- 8.4%
Percent of List Price Received*	—	<b>100.0%</b>	—	99.3%	<b>100.0%</b>	+ 0.7%
Inventory of Homes for Sale	0	<b>4</b>	—	—	—	—
Months Supply of Inventory	—	<b>3.1</b>	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

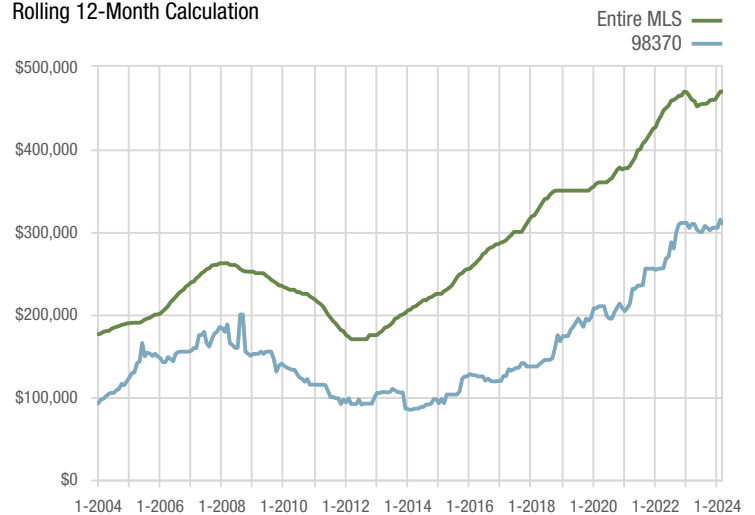
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.