

# Local Market Update – December 2023

A Research Tool Provided by Northwest Multiple Listing Service®

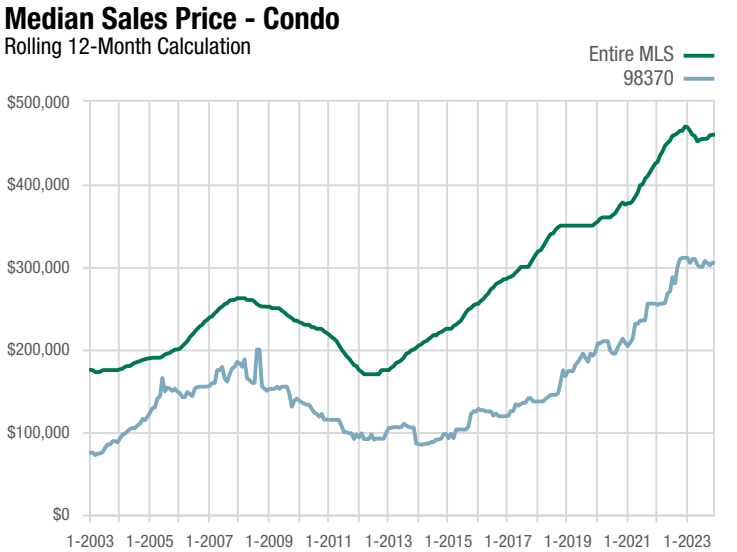
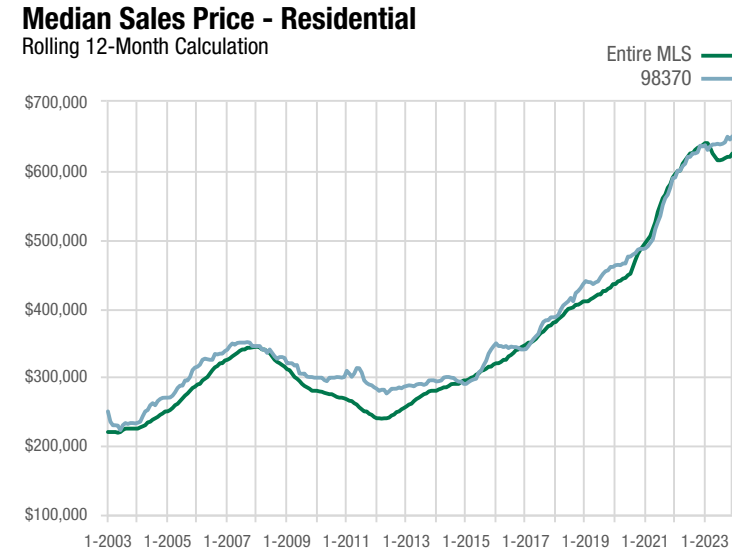


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Residential	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	11	19	+ 72.7%	573	484	- 15.5%
Pending Sales	23	30	+ 30.4%	474	436	- 8.0%
Closed Sales	30	30	0.0%	486	417	- 14.2%
Days on Market Until Sale	39	36	- 7.7%	18	32	+ 77.8%
Median Sales Price*	\$499,500	\$659,990	+ 32.1%	\$635,000	\$650,000	+ 2.4%
Average Sales Price*	\$560,922	\$694,924	+ 23.9%	\$701,512	\$712,855	+ 1.6%
Percent of List Price Received*	97.9%	99.1%	+ 1.2%	102.5%	100.0%	- 2.4%
Inventory of Homes for Sale	49	35	- 28.6%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	2	0	- 100.0%	27	13	- 51.9%
Pending Sales	2	0	- 100.0%	26	11	- 57.7%
Closed Sales	0	0	0.0%	25	13	- 48.0%
Days on Market Until Sale	—	—	—	11	12	+ 9.1%
Median Sales Price*	—	—	—	\$311,000	\$305,000	- 1.9%
Average Sales Price*	—	—	—	\$365,948	\$345,031	- 5.7%
Percent of List Price Received*	—	—	—	105.1%	100.6%	- 4.3%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.3	0.7	+ 133.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.