

# Local Market Update – August 2024

A Research Tool Provided by Northwest Multiple Listing Service®



**NORTHWEST**  
MULTIPLE LISTING SERVICE®

## 98367

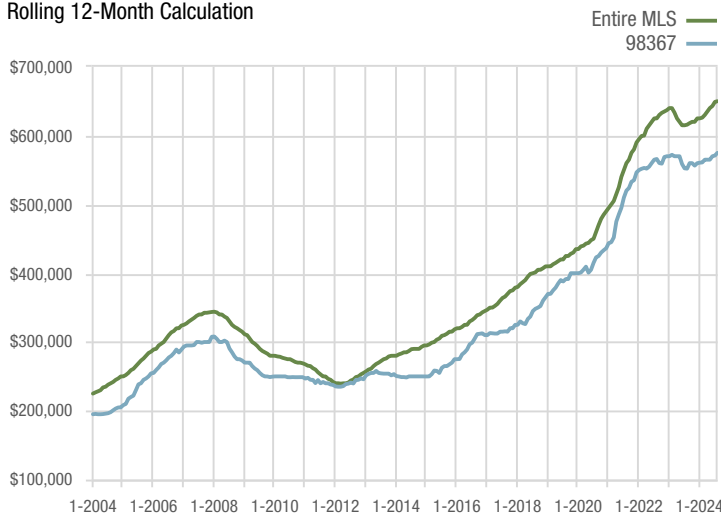
| Residential<br>Key Metrics      | August    |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2023      | 2024             | % Change | Thru 8-2023  | Thru 8-2024      | % Change |
| New Listings                    | 60        | <b>65</b>        | + 8.3%   | 508          | <b>525</b>       | + 3.3%   |
| Pending Sales                   | 54        | <b>57</b>        | + 5.6%   | 456          | <b>484</b>       | + 6.1%   |
| Closed Sales                    | 56        | <b>71</b>        | + 26.8%  | 393          | <b>447</b>       | + 13.7%  |
| Days on Market Until Sale       | 36        | <b>28</b>        | - 22.2%  | 39           | <b>37</b>        | - 5.1%   |
| Median Sales Price*             | \$564,948 | <b>\$584,995</b> | + 3.5%   | \$552,000    | <b>\$579,000</b> | + 4.9%   |
| Average Sales Price*            | \$596,053 | <b>\$604,065</b> | + 1.3%   | \$595,724    | <b>\$607,427</b> | + 2.0%   |
| Percent of List Price Received* | 99.8%     | <b>99.9%</b>     | + 0.1%   | 100.1%       | <b>100.0%</b>    | - 0.1%   |
| Inventory of Homes for Sale     | 114       | <b>103</b>       | - 9.6%   | —            | —                | —        |
| Months Supply of Inventory      | 2.2       | <b>1.9</b>       | - 13.6%  | —            | —                | —        |

| Condo<br>Key Metrics            | August |          |          | Year to Date |             |          |
|---------------------------------|--------|----------|----------|--------------|-------------|----------|
|                                 | 2023   | 2024     | % Change | Thru 8-2023  | Thru 8-2024 | % Change |
| New Listings                    | 0      | <b>0</b> | 0.0%     | 0            | <b>0</b>    | 0.0%     |
| Pending Sales                   | 0      | <b>0</b> | 0.0%     | 0            | <b>0</b>    | 0.0%     |
| Closed Sales                    | 0      | <b>0</b> | 0.0%     | 0            | <b>0</b>    | 0.0%     |
| Days on Market Until Sale       | —      | —        | —        | —            | —           | —        |
| Median Sales Price*             | —      | —        | —        | —            | —           | —        |
| Average Sales Price*            | —      | —        | —        | —            | —           | —        |
| Percent of List Price Received* | —      | —        | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0      | <b>0</b> | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —      | —        | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

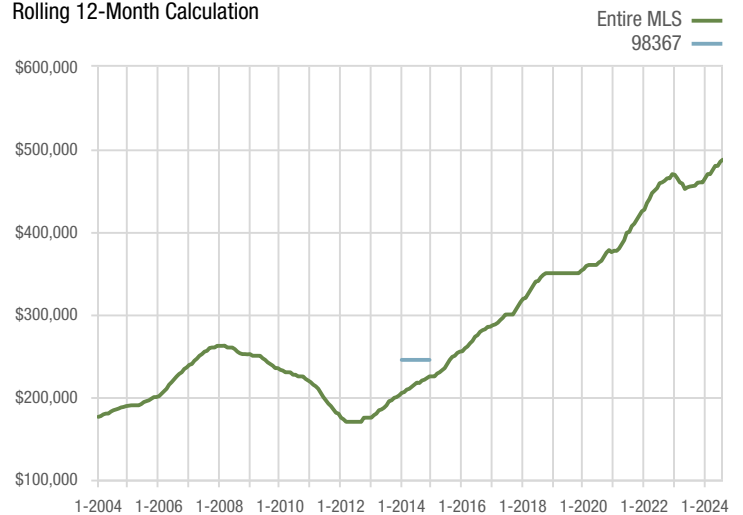
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.