

Local Market Update – December 2023

A Research Tool Provided by Northwest Multiple Listing Service®

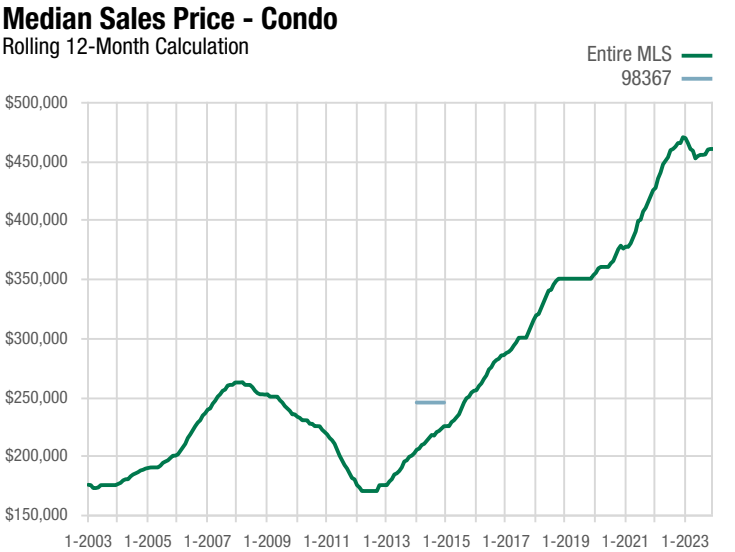
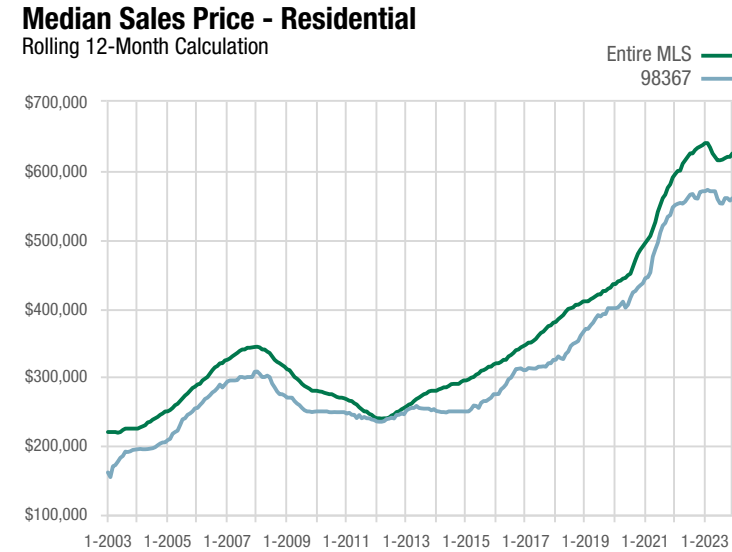


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Residential	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	20	41	+ 105.0%	802	687	- 14.3%
Pending Sales	34	40	+ 17.6%	671	638	- 4.9%
Closed Sales	47	40	- 14.9%	729	609	- 16.5%
Days on Market Until Sale	37	45	+ 21.6%	21	41	+ 95.2%
Median Sales Price*	\$556,916	\$582,928	+ 4.7%	\$570,000	\$559,900	- 1.8%
Average Sales Price*	\$556,498	\$626,325	+ 12.5%	\$592,312	\$598,143	+ 1.0%
Percent of List Price Received*	100.7%	99.4%	- 1.3%	101.9%	100.1%	- 1.8%
Inventory of Homes for Sale	95	92	- 3.2%	—	—	—
Months Supply of Inventory	1.7	1.7	0.0%	—	—	—

Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.