

# Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



**NORTHWEST**  
MULTIPLE LISTING SERVICE®

## 98366

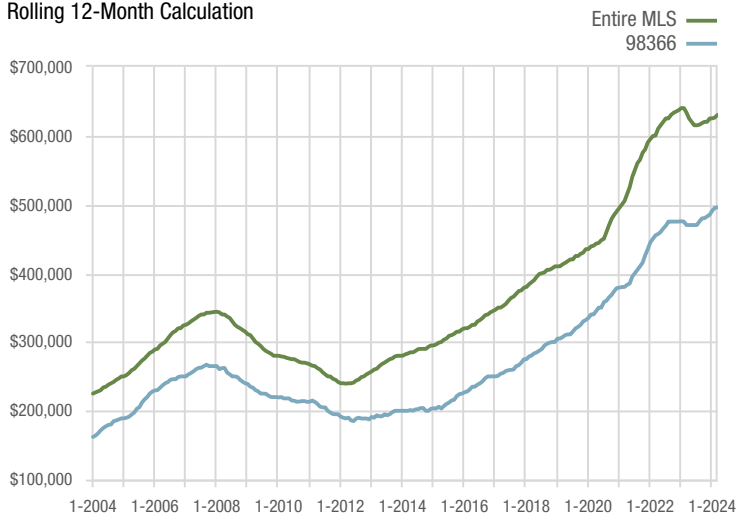
Residential Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	50	<b>56</b>	+ 12.0%	114	<b>124</b>	+ 8.8%
Pending Sales	51	<b>47</b>	- 7.8%	143	<b>116</b>	- 18.9%
Closed Sales	51	<b>39</b>	- 23.5%	138	<b>93</b>	- 32.6%
Days on Market Until Sale	42	<b>50</b>	+ 19.0%	50	<b>50</b>	0.0%
Median Sales Price*	\$485,000	<b>\$485,000</b>	0.0%	\$459,500	<b>\$495,000</b>	+ 7.7%
Average Sales Price*	\$494,035	<b>\$537,916</b>	+ 8.9%	\$482,392	<b>\$526,847</b>	+ 9.2%
Percent of List Price Received*	99.5%	<b>99.8%</b>	+ 0.3%	99.1%	<b>99.3%</b>	+ 0.2%
Inventory of Homes for Sale	51	<b>46</b>	- 9.8%	—	—	—
Months Supply of Inventory	1.0	<b>1.2</b>	+ 20.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	1	<b>0</b>	- 100.0%	1	<b>0</b>	- 100.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>1</b>	—
Closed Sales	0	<b>0</b>	0.0%	0	<b>2</b>	—
Days on Market Until Sale	—	—	—	—	<b>43</b>	—
Median Sales Price*	—	—	—	—	<b>\$303,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$303,000</b>	—
Percent of List Price Received*	—	—	—	—	<b>99.0%</b>	—
Inventory of Homes for Sale	2	<b>3</b>	+ 50.0%	—	—	—
Months Supply of Inventory	1.7	<b>1.4</b>	- 17.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

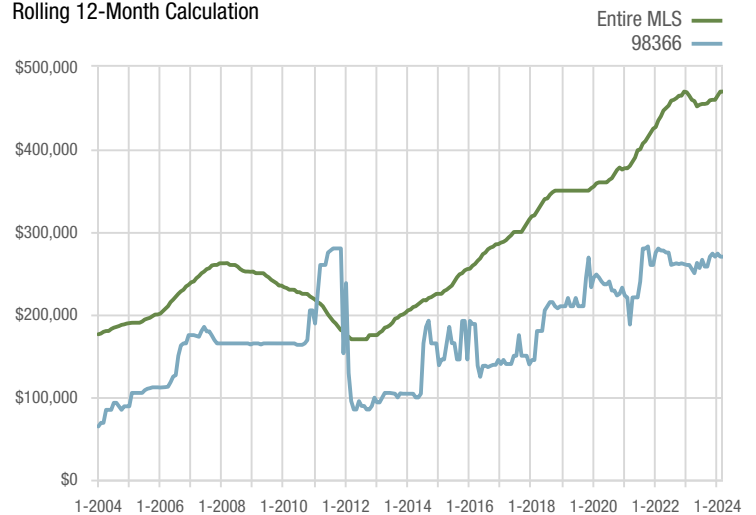
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.