

# Local Market Update – December 2023

A Research Tool Provided by Northwest Multiple Listing Service®

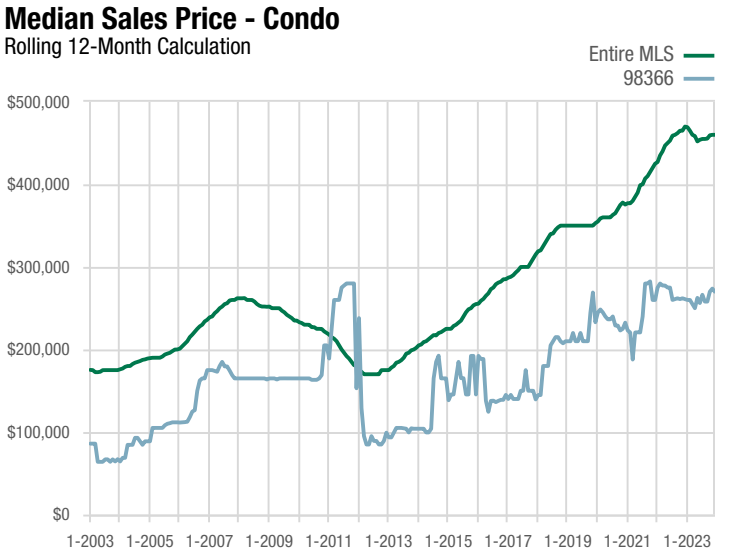
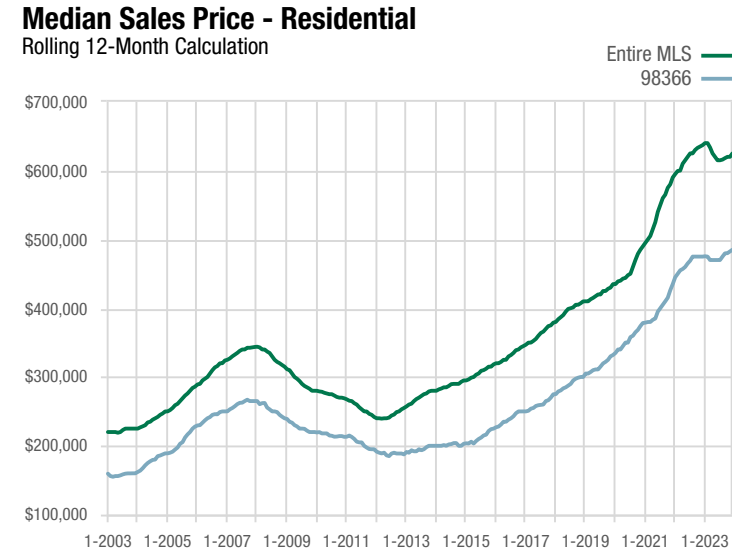


98366

Residential	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	41	17	- 58.5%	765	534	- 30.2%
Pending Sales	35	22	- 37.1%	604	505	- 16.4%
Closed Sales	32	24	- 25.0%	609	513	- 15.8%
Days on Market Until Sale	38	25	- 34.2%	21	38	+ 81.0%
Median Sales Price*	\$463,000	\$467,500	+ 1.0%	\$475,000	\$485,000	+ 2.1%
Average Sales Price*	\$457,127	\$518,116	+ 13.3%	\$518,589	\$514,553	- 0.8%
Percent of List Price Received*	98.9%	99.5%	+ 0.6%	101.8%	100.1%	- 1.7%
Inventory of Homes for Sale	88	47	- 46.6%	—	—	—
Months Supply of Inventory	1.7	1.1	- 35.3%	—	—	—

Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	0	1	—	12	17	+ 41.7%
Pending Sales	0	0	0.0%	10	12	+ 20.0%
Closed Sales	0	1	—	10	11	+ 10.0%
Days on Market Until Sale	—	15	—	10	20	+ 100.0%
Median Sales Price*	—	\$245,000	—	\$261,000	\$270,000	+ 3.4%
Average Sales Price*	—	\$245,000	—	\$290,028	\$319,787	+ 10.3%
Percent of List Price Received*	—	96.1%	—	101.5%	98.8%	- 2.7%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.7	1.7	+ 142.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.