

# Local Market Update – December 2023

A Research Tool Provided by Northwest Multiple Listing Service®

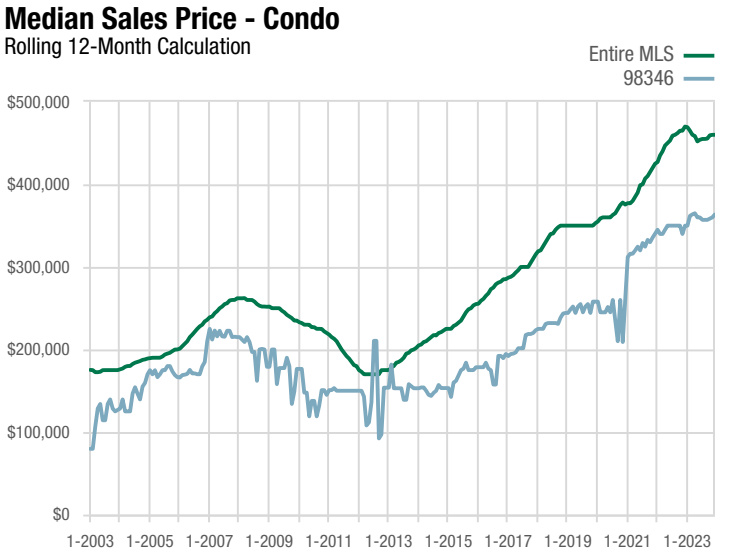
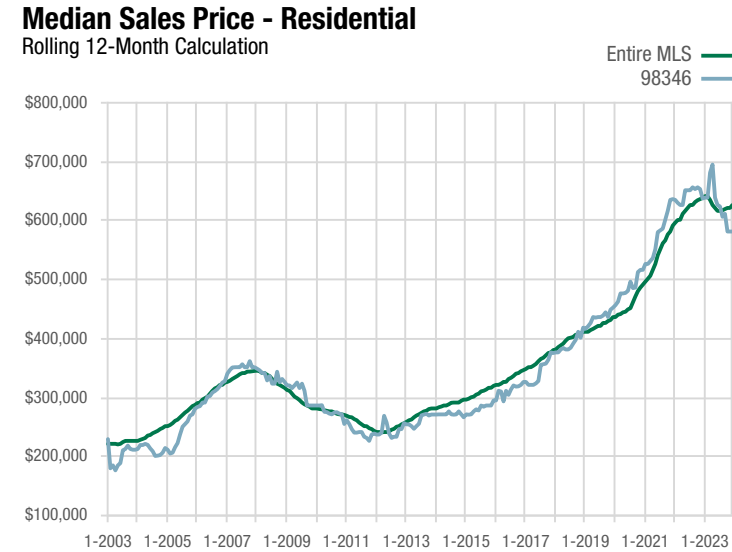


98346

Residential	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	12	10	- 16.7%	195	138	- 29.2%
Pending Sales	7	6	- 14.3%	144	110	- 23.6%
Closed Sales	13	4	- 69.2%	146	108	- 26.0%
Days on Market Until Sale	36	45	+ 25.0%	21	42	+ 100.0%
Median Sales Price*	\$547,990	\$542,485	- 1.0%	\$636,000	\$580,000	- 8.8%
Average Sales Price*	\$673,076	\$541,617	- 19.5%	\$729,431	\$739,978	+ 1.4%
Percent of List Price Received*	102.1%	99.9%	- 2.2%	102.9%	99.1%	- 3.7%
Inventory of Homes for Sale	26	24	- 7.7%	—	—	—
Months Supply of Inventory	2.2	2.6	+ 18.2%	—	—	—

Condo	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	1	1	0.0%	12	8	- 33.3%
Pending Sales	0	1	—	11	9	- 18.2%
Closed Sales	1	0	- 100.0%	12	8	- 33.3%
Days on Market Until Sale	171	—	—	26	16	- 38.5%
Median Sales Price*	\$360,000	—	—	\$349,950	\$363,500	+ 3.9%
Average Sales Price*	\$360,000	—	—	\$350,963	\$357,500	+ 1.9%
Percent of List Price Received*	96.0%	—	—	103.4%	100.1%	- 3.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.