

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



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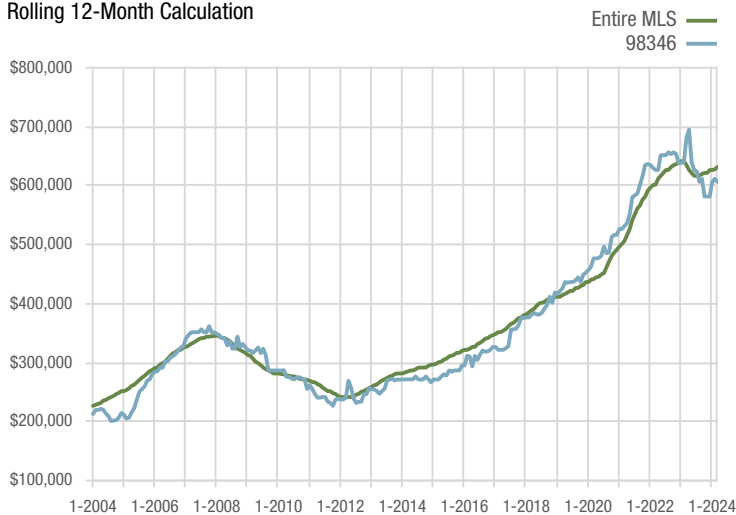
Residential	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	10	22	+ 120.0%	33	37	+ 12.1%
Pending Sales	9	14	+ 55.6%	30	26	- 13.3%
Closed Sales	13	6	- 53.8%	28	20	- 28.6%
Days on Market Until Sale	69	39	- 43.5%	69	54	- 21.7%
Median Sales Price*	\$810,000	\$862,417	+ 6.5%	\$605,000	\$774,917	+ 28.1%
Average Sales Price*	\$806,692	\$777,592	- 3.6%	\$734,428	\$802,575	+ 9.3%
Percent of List Price Received*	99.3%	95.5%	- 3.8%	98.8%	99.4%	+ 0.6%
Inventory of Homes for Sale	22	28	+ 27.3%	—	—	—
Months Supply of Inventory	1.9	3.2	+ 68.4%	—	—	—

Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	2	0	- 100.0%	2	3	+ 50.0%
Pending Sales	1	1	0.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Days on Market Until Sale	40	19	- 52.5%	40	10	- 75.0%
Median Sales Price*	\$375,000	\$320,000	- 14.7%	\$375,000	\$320,000	- 14.7%
Average Sales Price*	\$375,000	\$320,000	- 14.7%	\$375,000	\$334,208	- 10.9%
Percent of List Price Received*	94.1%	100.0%	+ 6.3%	94.1%	99.0%	+ 5.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

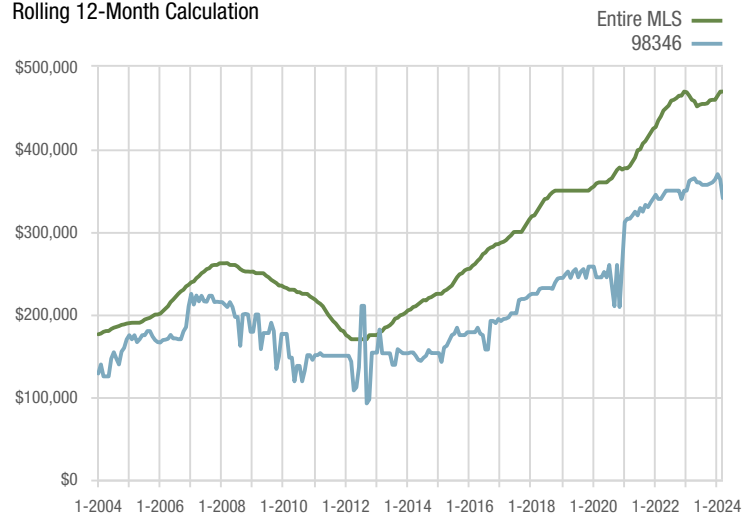
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.