

Local Market Update – August 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
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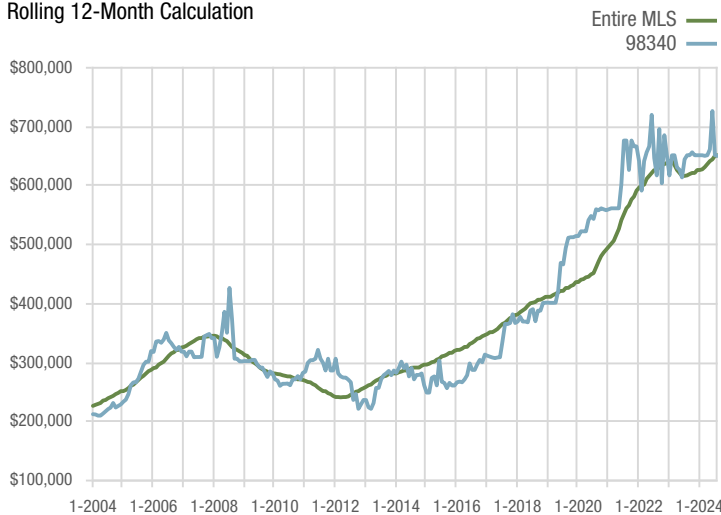
Residential	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Key Metrics						
New Listings	4	7	+ 75.0%	48	42	- 12.5%
Pending Sales	7	6	- 14.3%	38	29	- 23.7%
Closed Sales	5	5	0.0%	37	25	- 32.4%
Days on Market Until Sale	31	29	- 6.5%	28	30	+ 7.1%
Median Sales Price*	\$742,000	\$875,000	+ 17.9%	\$650,000	\$650,000	0.0%
Average Sales Price*	\$1,118,400	\$790,500	- 29.3%	\$771,197	\$757,880	- 1.7%
Percent of List Price Received*	98.9%	101.6%	+ 2.7%	101.4%	100.2%	- 1.2%
Inventory of Homes for Sale	7	10	+ 42.9%	—	—	—
Months Supply of Inventory	1.5	3.0	+ 100.0%	—	—	—

Condo	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

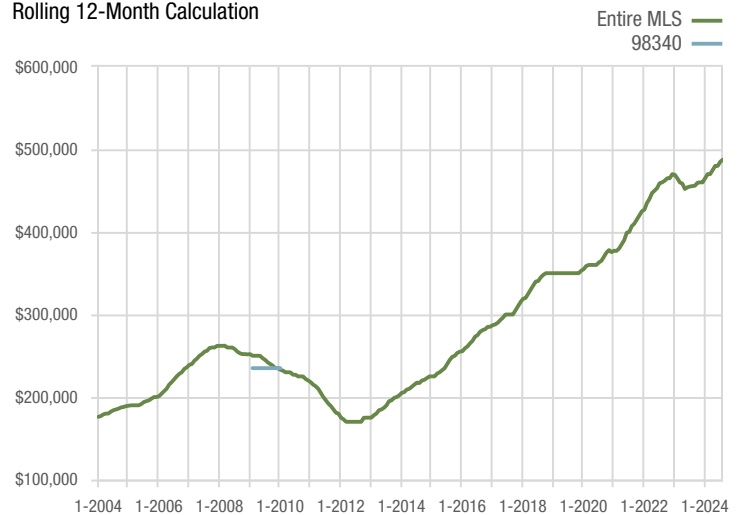
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.