

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
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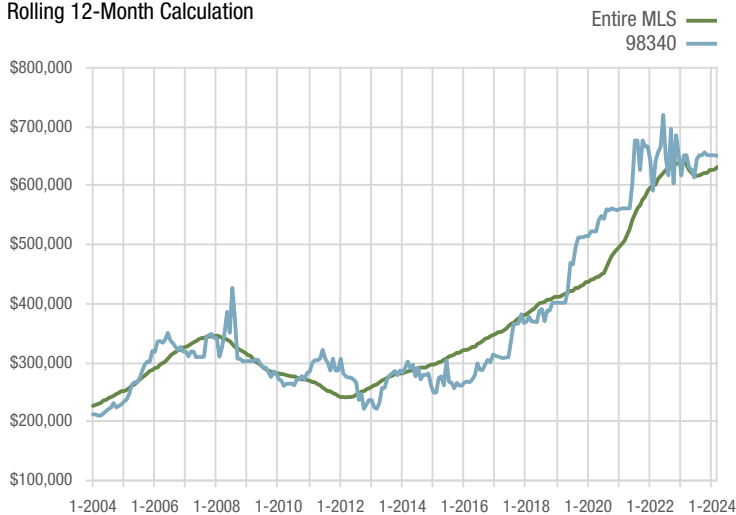
Residential	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	6	5	- 16.7%	15	8	- 46.7%
Pending Sales	7	4	- 42.9%	14	8	- 42.9%
Closed Sales	7	4	- 42.9%	14	5	- 64.3%
Days on Market Until Sale	39	36	- 7.7%	44	38	- 13.6%
Median Sales Price*	\$650,000	\$465,750	- 28.3%	\$629,500	\$475,000	- 24.5%
Average Sales Price*	\$655,714	\$469,125	- 28.5%	\$643,500	\$470,300	- 26.9%
Percent of List Price Received*	103.8%	100.1%	- 3.6%	104.0%	99.7%	- 4.1%
Inventory of Homes for Sale	5	4	- 20.0%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

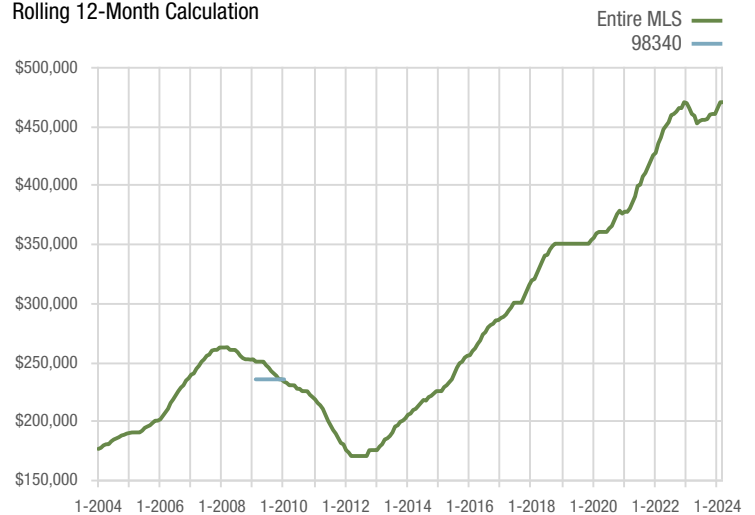
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.