## **Local Market Update – December 2023**A Research Tool Provided by Northwest Multiple Listing Service®

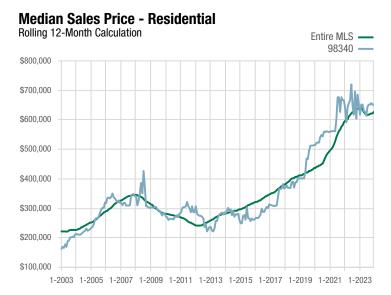


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| Residential                     |             | December |          |              | Year to Date |          |  |  |
|---------------------------------|-------------|----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2022        | 2023     | % Change | Thru 12-2022 | Thru 12-2023 | % Change |  |  |
| New Listings                    | 1           | 1        | 0.0%     | 64           | 59           | - 7.8%   |  |  |
| Pending Sales                   | 4           | 1        | - 75.0%  | 48           | 46           | - 4.2%   |  |  |
| Closed Sales                    | 2           | 0        | - 100.0% | 48           | 49           | + 2.1%   |  |  |
| Days on Market Until Sale       | 104         | _        |          | 27           | 30           | + 11.1%  |  |  |
| Median Sales Price*             | \$1,025,000 |          |          | \$649,900    | \$650,000    | + 0.0%   |  |  |
| Average Sales Price*            | \$1,025,000 | _        |          | \$737,461    | \$770,527    | + 4.5%   |  |  |
| Percent of List Price Received* | 98.5%       |          |          | 101.2%       | 101.1%       | - 0.1%   |  |  |
| Inventory of Homes for Sale     | 8           | 5        | - 37.5%  |              | _            | _        |  |  |
| Months Supply of Inventory      | 2.0         | 1.2      | - 40.0%  |              | _            | _        |  |  |

| Condo                           |      | December |          |              | Year to Date |          |  |
|---------------------------------|------|----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2022 | 2023     | % Change | Thru 12-2022 | Thru 12-2023 | % Change |  |
| New Listings                    | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |
| Days on Market Until Sale       | _    | _        |          |              | _            | _        |  |
| Median Sales Price*             | _    |          |          |              | _            | _        |  |
| Average Sales Price*            | _    | _        | _        |              | _            | _        |  |
| Percent of List Price Received* | _    | _        |          |              | _            | _        |  |
| Inventory of Homes for Sale     | 0    | 0        | 0.0%     |              | _            | _        |  |
| Months Supply of Inventory      |      |          |          |              | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.