

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



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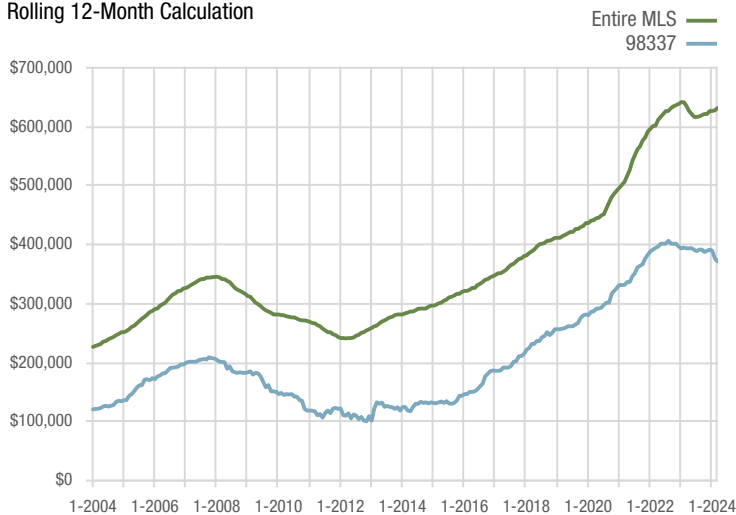
Residential Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	11	12	+ 9.1%	15	24	+ 60.0%
Pending Sales	4	9	+ 125.0%	10	23	+ 130.0%
Closed Sales	2	6	+ 200.0%	10	17	+ 70.0%
Days on Market Until Sale	35	19	- 45.7%	69	32	- 53.6%
Median Sales Price*	\$363,750	\$352,875	- 3.0%	\$391,250	\$346,000	- 11.6%
Average Sales Price*	\$363,750	\$346,950	- 4.6%	\$397,700	\$350,453	- 11.9%
Percent of List Price Received*	97.6%	96.4%	- 1.2%	99.2%	97.4%	- 1.8%
Inventory of Homes for Sale	10	5	- 50.0%	—	—	—
Months Supply of Inventory	1.6	0.8	- 50.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	2	3	+ 50.0%	4	9	+ 125.0%
Pending Sales	2	4	+ 100.0%	5	6	+ 20.0%
Closed Sales	3	2	- 33.3%	5	2	- 60.0%
Days on Market Until Sale	54	32	- 40.7%	45	32	- 28.9%
Median Sales Price*	\$323,000	\$270,500	- 16.3%	\$299,000	\$270,500	- 9.5%
Average Sales Price*	\$392,667	\$270,500	- 31.1%	\$352,400	\$270,500	- 23.2%
Percent of List Price Received*	96.4%	100.2%	+ 3.9%	97.8%	100.2%	+ 2.5%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.5	1.5	+ 200.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

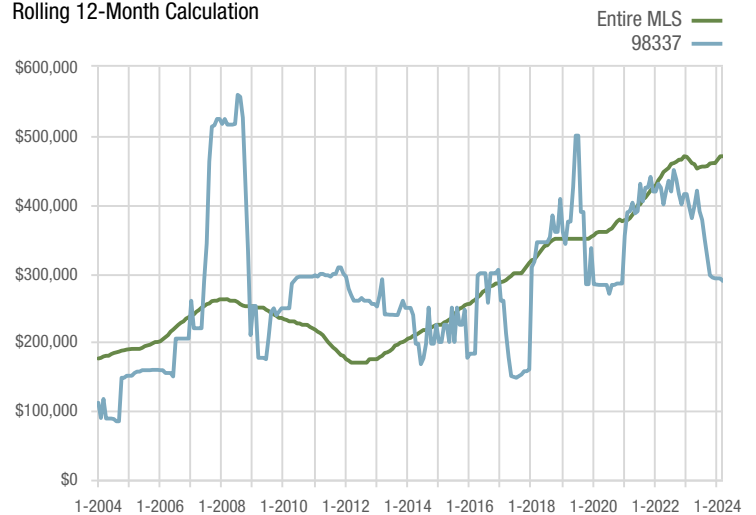
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.