

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



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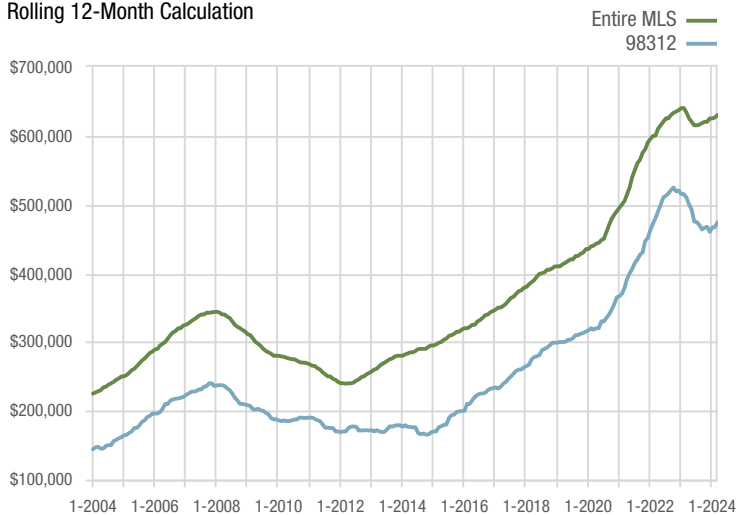
Residential Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	51	35	- 31.4%	111	119	+ 7.2%
Pending Sales	42	37	- 11.9%	101	124	+ 22.8%
Closed Sales	33	37	+ 12.1%	77	105	+ 36.4%
Days on Market Until Sale	38	25	- 34.2%	42	42	0.0%
Median Sales Price*	\$430,000	\$480,000	+ 11.6%	\$440,000	\$479,950	+ 9.1%
Average Sales Price*	\$451,714	\$520,602	+ 15.3%	\$489,785	\$492,421	+ 0.5%
Percent of List Price Received*	99.1%	101.0%	+ 1.9%	98.6%	100.1%	+ 1.5%
Inventory of Homes for Sale	54	46	- 14.8%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	6	4	- 33.3%	16	12	- 25.0%
Pending Sales	9	1	- 88.9%	16	7	- 56.3%
Closed Sales	4	2	- 50.0%	6	8	+ 33.3%
Days on Market Until Sale	21	11	- 47.6%	22	41	+ 86.4%
Median Sales Price*	\$277,500	\$292,500	+ 5.4%	\$265,000	\$286,500	+ 8.1%
Average Sales Price*	\$276,875	\$292,500	+ 5.6%	\$260,250	\$295,994	+ 13.7%
Percent of List Price Received*	101.5%	98.4%	- 3.1%	101.5%	99.2%	- 2.3%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	1.8	3.1	+ 72.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

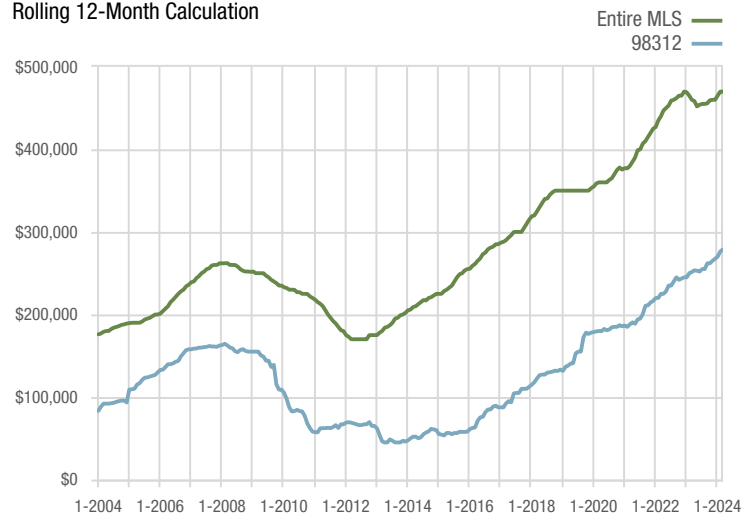
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.