

Local Market Update – April 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
MULTIPLE LISTING SERVICE®

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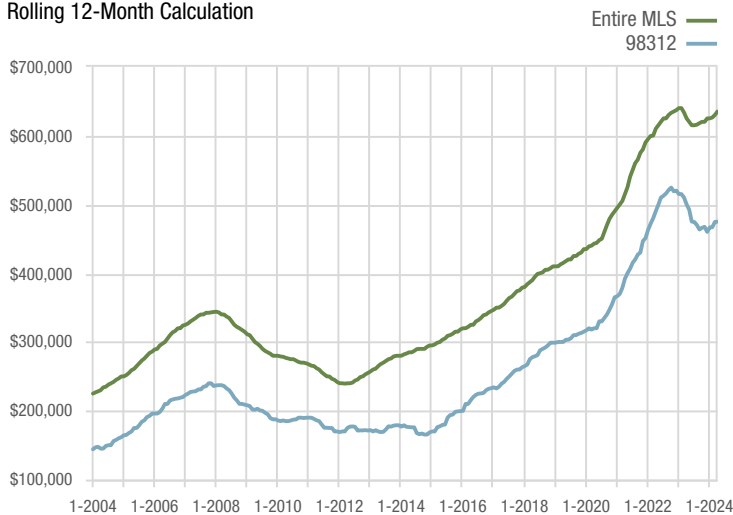
| Residential Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2023 | 2024 | % Change | Thru 4-2023 | Thru 4-2024 | % Change |
| New Listings | 41 | 38 | - 7.3% | 152 | 156 | + 2.6% |
| Pending Sales | 43 | 34 | - 20.9% | 144 | 152 | + 5.6% |
| Closed Sales | 39 | 30 | - 23.1% | 116 | 134 | + 15.5% |
| Days on Market Until Sale | 39 | 20 | - 48.7% | 41 | 37 | - 9.8% |
| Median Sales Price* | \$450,000 | \$519,475 | + 15.4% | \$443,500 | \$480,000 | + 8.2% |
| Average Sales Price* | \$522,111 | \$552,092 | + 5.7% | \$500,653 | \$507,179 | + 1.3% |
| Percent of List Price Received* | 100.6% | 99.7% | - 0.9% | 99.3% | 100.0% | + 0.7% |
| Inventory of Homes for Sale | 48 | 48 | 0.0% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.3 | + 8.3% | — | — | — |

| Condo Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2023 | 2024 | % Change | Thru 4-2023 | Thru 4-2024 | % Change |
| New Listings | 4 | 5 | + 25.0% | 20 | 17 | - 15.0% |
| Pending Sales | 1 | 6 | + 500.0% | 17 | 13 | - 23.5% |
| Closed Sales | 11 | 2 | - 81.8% | 17 | 10 | - 41.2% |
| Days on Market Until Sale | 21 | 46 | + 119.0% | 21 | 42 | + 100.0% |
| Median Sales Price* | \$254,000 | \$252,000 | - 0.8% | \$262,000 | \$286,500 | + 9.4% |
| Average Sales Price* | \$265,646 | \$252,000 | - 5.1% | \$263,741 | \$287,195 | + 8.9% |
| Percent of List Price Received* | 96.2% | 100.0% | + 4.0% | 98.1% | 99.3% | + 1.2% |
| Inventory of Homes for Sale | 5 | 7 | + 40.0% | — | — | — |
| Months Supply of Inventory | 1.5 | 2.3 | + 53.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

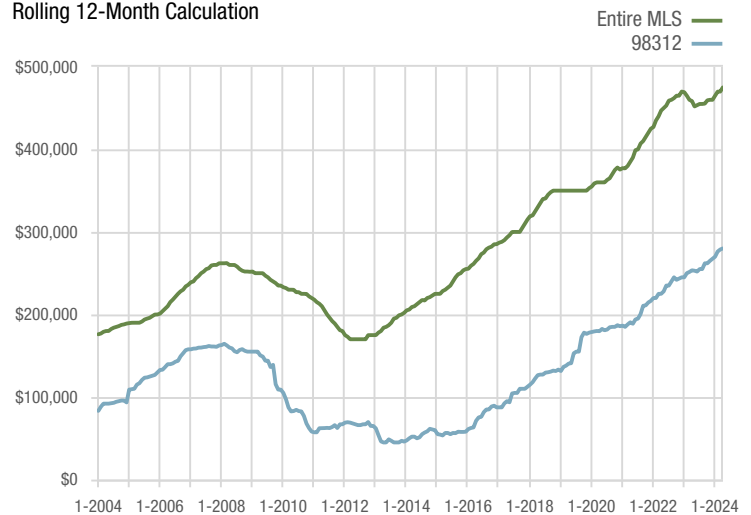
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.