

# Local Market Update – February 2023

A Research Tool Provided by Northwest Multiple Listing Service®



## 98311

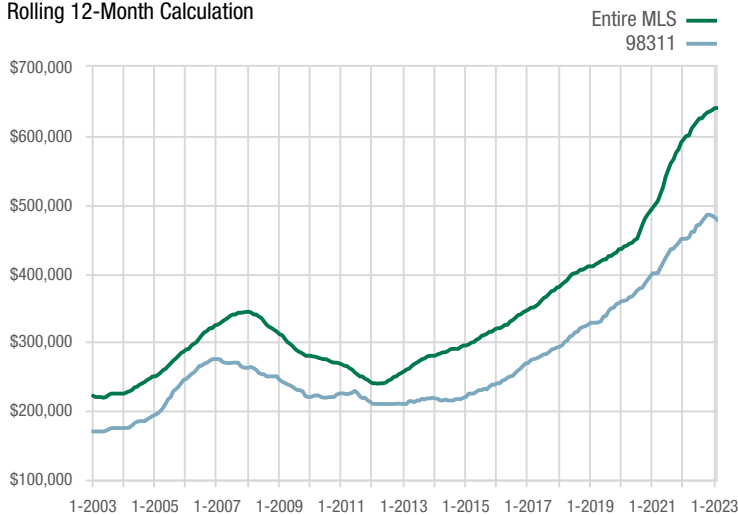
Residential Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	26	20	- 23.1%	62	49	- 21.0%
Pending Sales	27	36	+ 33.3%	58	63	+ 8.6%
Closed Sales	27	21	- 22.2%	56	41	- 26.8%
Days on Market Until Sale	10	32	+ 220.0%	10	34	+ 240.0%
Median Sales Price*	\$490,000	<b>\$434,645</b>	- 11.3%	\$485,500	<b>\$442,695</b>	- 8.8%
Average Sales Price*	\$518,024	<b>\$441,965</b>	- 14.7%	\$546,298	<b>\$465,940</b>	- 14.7%
Percent of List Price Received*	104.9%	<b>99.5%</b>	- 5.1%	104.5%	<b>99.3%</b>	- 5.0%
Inventory of Homes for Sale	10	36	+ 260.0%	—	—	—
Months Supply of Inventory	0.2	1.1	+ 450.0%	—	—	—

Condo Key Metrics	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	1	0.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	72	—
Median Sales Price*	—	—	—	—	<b>\$330,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$330,000</b>	—
Percent of List Price Received*	—	—	—	—	<b>97.1%</b>	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.8	1.2	+ 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

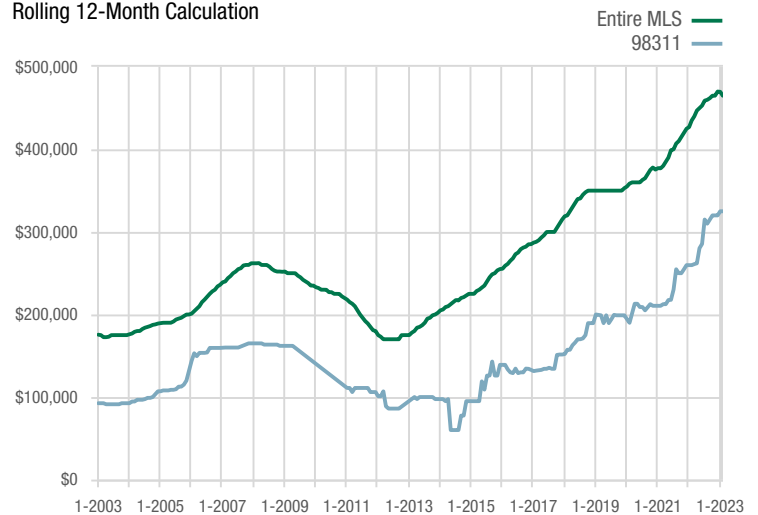
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.