## **Local Market Update – April 2024**A Research Tool Provided by Northwest Multiple Listing Service®



## 98311

Residential		April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change		
New Listings	24	56	+ 133.3%	100	143	+ 43.0%		
Pending Sales	33	40	+ 21.2%	124	102	- 17.7%		
Closed Sales	29	14	- 51.7%	105	74	- 29.5%		
Days on Market Until Sale	28	8	- 71.4%	31	34	+ 9.7%		
Median Sales Price*	\$465,000	\$494,725	+ 6.4%	\$452,995	\$515,000	+ 13.7%		
Average Sales Price*	\$488,492	\$541,461	+ 10.8%	\$485,044	\$511,992	+ 5.6%		
Percent of List Price Received*	100.3%	102.6%	+ 2.3%	99.5%	100.3%	+ 0.8%		
Inventory of Homes for Sale	24	47	+ 95.8%		_	_		
Months Supply of Inventory	0.8	1.9	+ 137.5%		_	_		

Condo	April			Year to Date			
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change	
New Listings	1	1	0.0%	2	1	- 50.0%	
Pending Sales	2	1	- 50.0%	2	2	0.0%	
Closed Sales	0	0	0.0%	1	2	+ 100.0%	
Days on Market Until Sale	_	_		72	52	- 27.8%	
Median Sales Price*	_			\$330,000	\$239,200	- 27.5%	
Average Sales Price*	_	_	_	\$330,000	\$239,200	- 27.5%	
Percent of List Price Received*	_	_	_	97.1%	99.7%	+ 2.7%	
Inventory of Homes for Sale	1	2	+ 100.0%		_	_	
Months Supply of Inventory	0.6	2.0	+ 233.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.