

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



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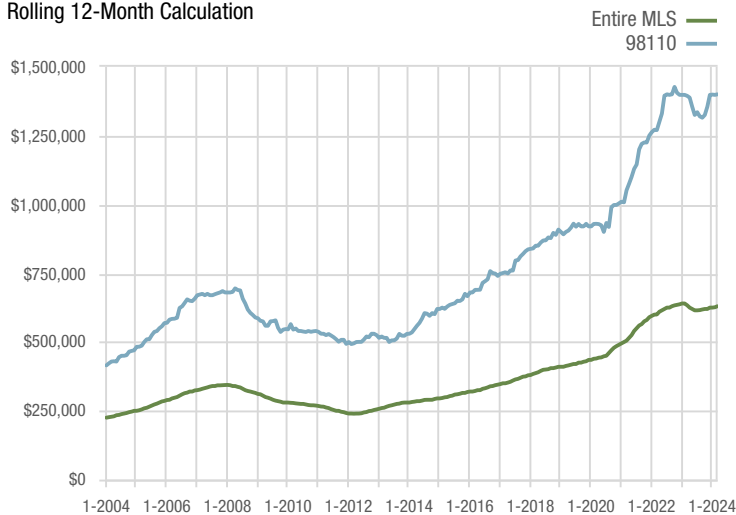
Residential	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	40	35	- 12.5%	59	61	+ 3.4%
Pending Sales	21	22	+ 4.8%	43	45	+ 4.7%
Closed Sales	15	12	- 20.0%	30	36	+ 20.0%
Days on Market Until Sale	28	20	- 28.6%	53	46	- 13.2%
Median Sales Price*	\$1,200,000	\$1,262,500	+ 5.2%	\$1,200,000	\$1,187,500	- 1.0%
Average Sales Price*	\$1,362,300	\$1,374,417	+ 0.9%	\$1,364,431	\$1,406,894	+ 3.1%
Percent of List Price Received*	99.0%	99.9%	+ 0.9%	97.6%	99.1%	+ 1.5%
Inventory of Homes for Sale	32	31	- 3.1%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	8	7	- 12.5%	16	19	+ 18.8%
Pending Sales	5	8	+ 60.0%	13	14	+ 7.7%
Closed Sales	4	7	+ 75.0%	11	17	+ 54.5%
Days on Market Until Sale	6	41	+ 583.3%	50	53	+ 6.0%
Median Sales Price*	\$427,000	\$820,000	+ 92.0%	\$592,000	\$820,000	+ 38.5%
Average Sales Price*	\$483,500	\$836,141	+ 72.9%	\$754,000	\$897,496	+ 19.0%
Percent of List Price Received*	99.7%	101.7%	+ 2.0%	98.8%	102.5%	+ 3.7%
Inventory of Homes for Sale	11	8	- 27.3%	—	—	—
Months Supply of Inventory	1.8	1.3	- 27.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

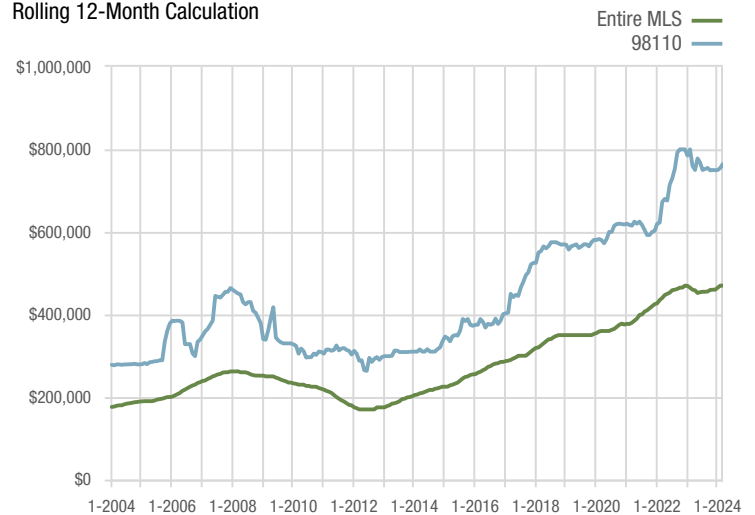
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.